

***Embargoed Until 12.01.10 @ 5:30 am EST***

**MORTGAGE PROCESS FOR FIRST TIME BUYERS AND REFINANCING ENTERS NEW ERA**

***Find, Prequalify and Apply for Real Home Loans With Real Rates In Real Time,  
All Online At MortgageMatch.com***

**CAMPBELL, CA (December 1, 2010)** -- While 40 percent of all homebuyers last year reported the mortgage application and approval process was more difficult than they expected<sup>1</sup>, today's buyers now have a fast, reliable, easy to navigate and understand online mortgage solution. Developed and operated by Move, Inc. (NASDAQ: MOVE), the leader in online real estate, MortgageMatch.com was developed to give first time buyers or refinancing owners the tools they need to find and prequalify for the right loan in as little as 10 minutes.

"Like many Realtors<sup>2</sup>, we're concerned about the recent difficulties buyers are having<sup>3</sup> throughout the home loan process, especially in getting approved in time to keep a purchase from falling through," said Move Chief Executive Officer, Steve Berkowitz. "While there's no single, easy solution to this problem, we believe making it easier for consumers to navigate the mortgage loan and approval process will help them as they work with an agent to purchase a home. Move is committed to helping both buyers and Realtors be more successful together, and we believe the choices, reliability and user experience Mortgage Match delivers will help everyone involved avoid the frustrations and confusion that can lead to lost deals or costly delays."

Berkowitz said that Move has more than a decade of experience in helping millions of consumers find homes every year on its network of real estate web sites. "Move is therefore in a unique and unmatched position to successfully apply the same easy-to-use, intuitive and content rich real estate search experience and technology to home loans," he said.

Unlike other online mortgage sources, Mortgage Match leverages the first online consumer-facing decision and pricing engine designed specifically to empower buyers to explore their mortgage options in real time with real loan products including conventional, FHA, VA and jumbo loans backed by real rates using a multitude of scenarios that reflect their situation.

By integrating multiple third party data streams continually refreshed from an extensive array of private and public property data providers, credit agencies, document providers, and loan product providers, the Mortgage Match engine empowers borrowers to quickly obtain all of the details they need to select, pre-qualify and apply for a loan online. All estimated closing costs are also provided to borrowers up front through the engine, and are based on details borrowers provide about their personal financial situation and location of the home they wish to purchase. This seamless online automated process is intended to help buyers avoid delays that may cause

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<sup>1</sup> 2010 Profile of Home Buyers and Sellers, National Association of Realtors

<sup>2</sup> 34% of Realtors say the most important factor limiting their clients is difficulty in obtaining mortgage financing.-- 2010 NAR Profile of Home Buyers and Sellers

<sup>3</sup> 30% of homebuyers say obtaining a mortgage was more difficult than they expected -- 2010 NAR Profile of Home Buyers and Sellers

them to miss out on a property purchase, or a homeowner interested in refinancing their current loan to miss out on low interest rates.

Unlike other online mortgage sources, Mortgage Match enables buyers to check their credit for free, and take advantage of Mortgage Match's PreQual Plus feature that provides qualified buyers with a guaranteed electronic pre-qualification letter in as little as 10 minutes. Buyers can then email their prequalification letter that includes actual loan terms and corresponding rates to their real estate agent or print it out themselves before touring a home. Because Mortgage Match employs automated underwriting, buyers are a step closer to approval than they would be through other prequalification programs. Mortgage Match borrowers can also apply for their loan completely online using Mortgage Match's intuitive application process that is first time borrower-friendly and includes off-line customer support.

To help avoid last minute surprises or delays that may compromise the purchase of a home, Mortgage Match provides a list of all estimated closing costs, documents, and conditions each pre-qualified borrower must provide to close their loan. To help Mortgage Match borrowers stay organized and on top of their loan's progress, they simply log into their personal Mortgage Match account where they can quickly check their status towards funding.

Noting that half of all home buyers in 2010 were first-time buyers<sup>4</sup>, **Sue Stewart, senior vice president, Move Inc.**, said "**Mortgage Match** is an ideal option for first-time buyers who have little or no experience with mortgage finance, especially those who prefer the flexibility and transparency of an online experience. However, for buyers, homeowners interested in refinancing or consumers who want to talk to a mortgage specialist in real time, we operate a full-service off-line call center staffed by loan officers, loan processors, underwriters, and customer service representatives."

Because Mortgage Match was designed with first time home buyers in mind, visitors are welcomed to the site with a full library of easy-to-understand information integrated throughout Mortgage Match's intuitive prequalification and application process.

"First time buyers or consumers that conduct much of their business online will find Mortgage Match to be a comfortable, secure online environment that lets them explore scenarios and move at their own speed to find the loan and terms that best fit their financial situation," Stewart says. "We envision consumers using the Mortgage Match PreQual Plus tool in the comfort of their own home, at their favorite coffee house, or with their agent before they begin the home search process," said Stewart.

"Consumer transparency, education and empowerment have been the vision for Mortgage Match, and consequently we don't promise 'teaser' rates and we only quote customers the actual rates based on their financial standing and loan terms. Mortgage Match is not a lead aggregator and will not sell information to others. We provide the most accurate and complete

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<sup>4</sup> 2010 Profile of Home Buyers and Sellers, NAR.

information possible to our customers, and the experience is intended to help potential buyers know what they can afford and which loan options are best for them before they begin their search for a home with an agent,” Stewart said.

Mortgage Match was developed to work in tandem with online property listings to empower buyers with the financial information they need to make the best real estate decisions for their personal lifestyle and financial situation. Move plans to integrate the Mortgage Match experience into the Move Network of real estate web sites so buyers can experiment with different financing scenarios and evaluate their options as they house hunt online.

Home buyers interested in obtaining a home loan and current homeowners interested in refinancing their current mortgage will find Mortgage Match at [www.mortgagematch.com](http://www.mortgagematch.com).

#### **ABOUT MORTGAGE MATCH**

MortgageMatch.com is operated by Move, Inc. (Nasdaq: MOVE). Through a partnership with a national mortgage banker, MortgageMatch.com offers a variety of quality loan products that are offered to home buyers interested in financing the purchase of property or current homeowners interested in refinancing their current mortgage. Consumers can access such products at [www.mortgagematch.com](http://www.mortgagematch.com).

#### **ABOUT MOVE, INC.**

Move, Inc. (NASDAQ:MOVE) is the leader in online real estate with 12.29 million<sup>5</sup> monthly visitors to its online network of websites. Move, Inc. operates: Move.com, a leading destination for information on new homes and rental listings, moving, home and garden and home finance; REALTOR.com<sup>®</sup>, the official website of the National Association of REALTORS<sup>®</sup>; MortgageMatch.com, Moving.com; SeniorHousingNet; ListHub; and TOP PRODUCER Systems. Move, Inc. is based in Campbell, California.

This press release may contain forward-looking statements, including information about management's view of Move's future expectations, plans and prospects, within the safe harbor provisions under The Private Securities Litigation Reform Act of 1995. These statements involve known and unknown risks, uncertainties and other factors which may cause the results of Move, its subsidiaries, divisions and concepts to be materially different than those expressed or implied in such statements. These risk factors and others are included from time to time in documents Move files with the Securities and Exchange Commission, including but not limited to, its Form 10-Ks, Form 10-Qs and Form 8-Ks. Other unknown or unpredictable factors also could have material adverse effects on Move's future results. The forward-looking statements included in this press release are made only as of the date hereof. Move cannot guarantee future results, levels of activity, performance or achievements. Accordingly, you should not place undue reliance on these forward-looking statements. Finally, Move expressly disclaims any intent or obligation to update any forward-looking statements to reflect subsequent events or circumstances.

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<sup>5</sup> comScore Media Metrix, October 2010